



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Due Date:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- Trustees are responsible for ensuring the accuracy and prompt submission of this report.
- Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.
- Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 10.
- This report and any amendments initiated by the district through December 10 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.

Certification

Business Manager/Clerk: Rebecca Larsen **Phone #:** (406) 842-5302

(Signature)

(Date)

Chair, Board of Trustees: William Wood

(Signature)

(Date)

County Superintendant Pam Birkeland

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY16 did the district employ a certified special education director? No

As reported through TEAMS - Terms of Employment, the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 13, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Project Reporter Codes

PRC	Title	Program Type	Project Number	CFDA#
101	Resource Transfers Dist/Coops	LOCAL	RESERVE TRANS SB 348	Local
214	Aggregate Reim/Indirects	LOCAL		Local
329	Miscellaneous State Grant	STATE	TOBACCO ED	State
335	Medicaid	STATE		State
360	Gifted and Talented	STATE	28-0537-3113	State
361	Gifted and Talented	STATE	28-0537-3113	State
421	Title IV, Part B, 21st Century	FEDERAL		84.287
434	21st Century Community Learning	FEDERAL	28-0537-1713	84.287
435	21st Century Community Learning	FEDERAL	28-0537-1713	84.287
465	Title I, Part A, Improvement Grants	FEDERAL	ACADEMIC ACHIEVEMENT	84.010
470	Snacks Program	FEDERAL		10.558
494	Title I - Schoolwide	FEDERAL	28-1537-3113	Federal
495	Title I - Schoolwide	FEDERAL		Federal
597	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A130656	84.358A

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Balance Sheet

		General Fund	Transportation Fund	Bus Depreciation Fund	School Food Services Fund
		(01)	(10)	(11)	(12)
ASSETS, LIABILITIES, AND FUND BALANCE					
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	95,118.33	37,329.71	163,740.15	8,125.47
02	Taxes Receivable - Real and Personal (120-149)	1,840.63	352.10	238.61	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	96,958.96	37,681.81	163,978.76	8,125.47
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)	1,840.63	352.10	238.61	
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)	6,093.77			
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	89,024.56	37,329.71	163,740.15	8,125.47
52	TOTAL FUND BALANCE/EQUITY	95,118.33	37,329.71	163,740.15	8,125.47
53	TOTAL LIABILITIES AND FUND BALANCE	96,958.96	37,681.81	163,978.76	8,125.47

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Tuition Fund	Retirement Fund	Miscellaneous Programs Fund	Adult Education Fund
		(13)	(14)	(15)	(17)
ASSETS, LIABILITIES, AND FUND BALANCE					
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	3,315.96	30,314.29	(13,401.37)	
02	Taxes Receivable - Real and Personal (120-149)	75.60			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			24,412.59	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	3,391.56	30,314.29	11,011.22	
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)	75.60			
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	3,315.96	30,314.29	11,011.22	
52	TOTAL FUND BALANCE/EQUITY	3,315.96	30,314.29	11,011.22	
53	TOTAL LIABILITIES AND FUND BALANCE	3,391.56	30,314.29	11,011.22	

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Traffic Education Fund	Non-Operating Fund	Lease-Rental Fund	Compensated Absence Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(18)	(19)	(20)	(21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				3,517.68
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				3,517.68
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				3,517.68
52	TOTAL FUND BALANCE/EQUITY				3,517.68
53	TOTAL LIABILITIES AND FUND BALANCE				3,517.68

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Metal Mines Tax Reserve Fund	State Mining Impact Fund	Impact Aid Fund	Litigation Reserve Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(24)	(25)	(26)	(27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Technology Fund	Flexibility Fund	Permanent Endowment Fund	Debt Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(28)	(29)	(45)	(50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,310.82	55,511.08		4,207.52
02	Taxes Receivable - Real and Personal (120-149)	71.29			598.05
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,382.11	55,511.08		4,805.57
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)	71.29			598.05
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	1,310.82	55,511.08		4,207.52
52	TOTAL FUND BALANCE/EQUITY	1,310.82	55,511.08		4,207.52
53	TOTAL LIABILITIES AND FUND BALANCE	1,382.11	55,511.08		4,805.57

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Building Fund	Building Reserve Fund	Day Care Enterprise Fund	Industrial Arts Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(60)	(61)	(70)	(71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	88.27	119,836.91		
02	Taxes Receivable - Real and Personal (120-149)		111.97		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	88.27	119,948.88		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)		111.97		
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	88.27	119,836.91		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	88.27	119,836.91		
53	TOTAL LIABILITIES AND FUND BALANCE	88.27	119,948.88		

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Miscellaneous Enterprise Fund	Data Processing Internal Service Fund	Purchasing Internal Service Fund	Central Transportation Internal Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(72)	(73)	(74)	(75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Instructional Materials Ctr Internal Service Fund	Miscellaneous Internal Service Fund	Self Insurance Fund - Health	Self Insurance Fund - Liability
ASSETS, LIABILITIES, AND FUND BALANCE		(76)	(77)	(78)	(79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Balance Sheet

	Private Purpose Trust (spend interest only)	Interlocal Agreement Fund	Student Extracurricular Activities Fund	Private Purpose Trust (spend principal & interest)
ASSETS, LIABILITIES, AND FUND BALANCE	(81)	(82)	(84)	(85)
ASSETS AND OTHER DEBITS				
01 Cash & Investments (101-119) Less Warrants Payable (620)				
04 Receivables from Other Funds (160-179)				
05 Due From Other Governments (180)				
06 Other Current Assets (190-210)				
07 Inventories (220 & 230)				
08 Prepaid Expenses (240)				
09 Deposits (250)				
20 TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS				
21 Deferred Outflows (501)				
LIABILITIES				
22 Payable to Other Funds (601-606)				
23 Due to Other Governments (611)				
25 Other Current Liabilities (621-679)				
27 Other Liabilities (690 - 699)				
35 TOTAL LIABILITIES				
DEFERRED INFLOWS				
36 Deferred Inflows (680)				
FUND BALANCE/EQUITY				
37 Reserve for Inventories (951)				
38 Reserve for Encumbrances (953)				
39 Reserve for Endowments (954)				
45 Assets Held in Trusts				
52 TOTAL FUND BALANCE/EQUITY				
53 TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Payroll Fund	Claims Fund	Investment Earnings Clearing Fund	Retirement/COBRA Insurance Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(86)	(87)	(88)	(89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Agency - A	Agency - B	Agency - C	Agency - D
ASSETS, LIABILITIES, AND FUND BALANCE		(90)	(91)	(92)	(93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Agency - E	Cafeteria/Flex Plan Fund		
ASSETS, LIABILITIES, AND FUND BALANCE		(94)	(95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 01
PRC	Revenue	2015 Value	2016 Value
1110	District Tax Levy	300,825.60	329,709.10
1190	Penalties and Interest on Taxes	433.47	649.10
1510	Interest Earnings	129.25	418.82
1900	Other Revenue from Local Sources	0.00	511.78
3110	Direct State Aid	359,479.99	395,306.82
3111	Quality Educator	38,359.62	36,764.53
3112	At Risk Student	6,024.07	5,721.41
3113	Indian Education For All	2,509.20	2,672.64
3114	American Indian Achievement Gap	1,200.00	1,435.00
3115	State Spec Ed Allowable Cost Pymt to Districts	18,726.75	19,353.60
3116	Data For Achievement	1,845.00	2,560.00
3118	Natural Resource Development	2,561.71	4,437.95
3120	State Guaranteed Tax Base Aid	102,737.16	122,802.42
3444	State School Block Grant	58,875.67	58,875.67
3446	SB96 Block Grant Reimbursement	2,282.24	0.00
6100	Material Prior Period Revenue Adjustments	0.00	50.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		895,989.73	981,268.84

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
			1XX Personal Services - Salaries	475,267.34	513,652.78
			2XX Personal Services - Employee Benefits	42,508.82	55,820.32
			6XX Supplies and Materials	42,916.78	48,130.59
			8XX Other Expenditures	1,246.77	2,402.40
	222X Educational Media Services				
			1XX Personal Services - Salaries	9,998.04	9,650.76
			2XX Personal Services - Employee Benefits	49.05	134.10
			6XX Supplies and Materials	3,064.33	5,990.86
	23XX Support Services - General Administration				
			1XX Personal Services - Salaries	34,387.84	34,891.49
			2XX Personal Services - Employee Benefits	164.56	208.03
			3XX Purchased Professional and Technical Services	1,636.00	1,562.20
			4XX Purchased Property Services	324.00	288.00
			5XX Other Purchased Services	4,907.76	3,071.92
			6XX Supplies and Materials	11,600.24	16,841.42
			7XX Property and Equipment Acquisition	0.00	6,995.00

Trustees' Financial Summary

FY2015-16

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28 Madison County

0537 Sheridan Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01
PRC	Program	Function	Object	2015 Value	2016 Value
			8XX Other Expenditures	3,425.00	72.46
		24XX Support Services - School Administration			
			1XX Personal Services - Salaries	42,267.20	49,873.86
			2XX Personal Services - Employee Benefits	13,071.55	5,585.76
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	32,145.67	41,769.44
			2XX Personal Services - Employee Benefits	1,897.98	2,368.53
			4XX Purchased Property Services	42,343.11	51,767.71
			5XX Other Purchased Services	23,113.20	24,060.00
			6XX Supplies and Materials	17,195.19	22,581.51
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	35,743.75	35,708.90
			2XX Personal Services - Employee Benefits	162.08	253.81
			5XX Other Purchased Services	135.28	60.00
			6XX Supplies and Materials	1,332.27	1,618.52
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Cooperatives	7,333.94	7,402.90
	365 Indian Education for All - OTO & Ongoing				
		1XXX Instruction			
			6XX Supplies and Materials	2,241.52	7.99
			8XX Other Expenditures	0.00	1,921.78
	710 School Sponsored Extracurricular Activities				
		34XX Extracurricular - Activities			
			1XX Personal Services - Salaries	1,793.76	1,747.07
			2XX Personal Services - Employee Benefits	114.28	122.76
			5XX Other Purchased Services	312.90	95.80
	720 School Sponsored Athletics				
		35XX Extracurricular - Athletics			
			1XX Personal Services - Salaries	13,920.57	14,475.24
			2XX Personal Services - Employee Benefits	247.84	186.94
			3XX Purchased Professional and Technical Services	0.00	116.00
			5XX Other Purchased Services	302.93	0.00
			6XX Supplies and Materials	8,436.80	8,415.65
	999 Undistributed				
		61XX Operating Transfers to Other Funds			
			910 Operating Transfers to Other Funds	1,131.00	0.00
101 Resource Transfers Dist/Coops					
	998 School Safety Transfers to Building Reserve Fund				
		61XX Operating Transfers to Other Funds			
			911 School Safety Transfer to Building Reserve Fund	21,000.00	2,700.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				897,739.35	972,552.50



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule Of Changes Worksheet

Fund Code 01

Beginning Fund Balance	92,974.97	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	981,268.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	972,552.50	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 6,093.77 Less Last Year 12,666.75 (4b) -6,572.98		
	-6,572.98	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	95,118.33	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 10

PRC	Revenue	2015 Value	2016 Value
	1110 District Tax Levy	46,170.83	62,887.78
	1190 Penalties and Interest on Taxes	66.95	118.85
	1510 Interest Earnings	34.66	106.91
	2220 County On-Schedule Trans Reimb	16,812.27	16,812.28
	3210 State On-Schedule Trans Reimb	16,812.27	16,812.28
	3444 State School Block Grant	2,634.88	2,634.88
	3446 SB96 Block Grant Reimbursement	359.20	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>82,891.06</u>	<u>99,372.98</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 10

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
		23XX Support Services - General Administration			
			1XX Personal Services - Salaries	16,237.02	17,385.30
			2XX Personal Services - Employee Benefits	77.18	134.99
		24XX Support Services - School Administration			
			1XX Personal Services - Salaries	9,014.40	10,643.40
			2XX Personal Services - Employee Benefits	42.95	86.00
		26XX Operation and Maintenance of Plant Services			
			4XX Purchased Property Services	8,748.86	8,718.19
			6XX Supplies and Materials	2,678.98	8,689.01
		27XX Student Transportation Services			
			1XX Personal Services - Salaries	23,108.42	25,414.35
			2XX Personal Services - Employee Benefits	1,308.26	1,684.90
			3XX Purchased Professional and Technical Services	1,532.59	482.44
			4XX Purchased Property Services	8,683.94	4,564.36
			5XX Other Purchased Services	4,214.23	5,626.33
			6XX Supplies and Materials	12,660.52	7,970.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>88,307.35</u>	<u>91,399.27</u>



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule Of Changes Worksheet

Fund Code 10

Beginning Fund Balance	29,356.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	99,372.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	91,399.27	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	37,329.71	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 11
PRC	Revenue	2015 Value	2016 Value
	1110 District Tax Levy	33,034.54	42,645.72
	1190 Penalties and Interest on Taxes	47.44	81.39
	1510 Interest Earnings	177.70	576.11
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		33,259.68	43,303.22

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 11	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
		27XX	Student Transportation Services			
			7XX	Property and Equipment Acquisition	85,637.03	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				85,637.03	0.00	

Schedule Of Changes Worksheet					Fund Code 11
Beginning Fund Balance					120,436.93 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					43,303.22 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00 (3)
Increase/Decrease of Reserve for Inventories					
	This Year	0.00	Less Last Year	0.00 (4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
	This Year	0.00	Less Last Year	0.00 (4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					163,740.15 (5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 12

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	2.71	9.91
	1621 Lunch Sales	16,755.60	17,195.48
	1622 Breakfast Sales	6,383.60	5,592.80
	1632 Daily Adult Sales	5,991.35	4,892.10
	1900 Other Revenue from Local Sources	1,482.31	1,309.07
	3220 State Food Services Match	0.00	271.88
	4550 Federal Child Nutrition	43,930.41	41,363.24
	4555 School Foods Summer Program - 10.559	3,976.17	1,907.83
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		78,522.15	72,542.31

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 12

PRC	Program	Function	Object	2015 Value	2016 Value
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	30,826.98	31,922.78
			2XX Personal Services - Employee Benefits	1,814.02	1,513.03
			4XX Purchased Property Services	190.00	0.00
			5XX Other Purchased Services	2,286.26	85.00
			6XX Supplies and Materials	43,963.38	36,000.99
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				79,080.64	69,521.80

Schedule Of Changes Worksheet

Fund Code 12

Beginning Fund Balance	5,104.96	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	72,542.31	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	69,521.80	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	8,125.47	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 13
PRC	Revenue	2015 Value	2016 Value
	1110 District Tax Levy	11,993.40	13,537.53
	1190 Penalties and Interest on Taxes	12.97	26.53
	1510 Interest Earnings	1.26	9.37
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		12,007.63	13,573.43

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 13	
PRC	Program	Function	Object	2015 Value	2016 Value	
	280	Special Education - Local and State				
		1XXX	Instruction			
			1XX	Personal Services - Salaries	11,467.45	10,696.43
			2XX	Personal Services - Employee Benefits	52.61	48.61
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					11,520.06	10,745.04

Schedule Of Changes Worksheet						Fund Code 13
Beginning Fund Balance						487.57 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						13,573.43 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						10,745.04 (3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						3,315.96 (5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 14
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	73.12	170.28
	2240 County Retirement Distribution	96,773.48	108,850.42
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>96,846.60</u>	<u>109,020.70</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 14	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction			
			2XX Personal Services - Employee Benefits	77,542.33	89,898.73	
		222X	Educational Media Services			
			2XX Personal Services - Employee Benefits	1,665.59	1,579.75	
		23XX	Support Services - General Administration			
			2XX Personal Services - Employee Benefits	8,248.43	8,176.37	
		24XX	Support Services - School Administration			
			2XX Personal Services - Employee Benefits	8,523.84	9,215.83	
		26XX	Operation and Maintenance of Plant Services			
			2XX Personal Services - Employee Benefits	5,004.51	6,404.94	
		27XX	Student Transportation Services			
			2XX Personal Services - Employee Benefits	3,596.37	3,781.79	
	280	Special Education - Local and State				
		1XXX	Instruction			
			2XX Personal Services - Employee Benefits	5,951.01	5,831.26	
	710	School Sponsored Extracurricular Activities				
		34XX	Extracurricular - Activities			
			2XX Personal Services - Employee Benefits	278.50	297.93	
	720	School Sponsored Athletics				
		35XX	Extracurricular - Athletics			
			2XX Personal Services - Employee Benefits	1,872.88	1,968.95	
	910	Food Services				
		31XX	Food Services			
			2XX Personal Services - Employee Benefits	4,379.67	4,700.44	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				117,063.13	131,855.99	



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule Of Changes Worksheet

Fund Code 14

Beginning Fund Balance					53,149.58	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					109,020.70	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					131,855.99	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					30,314.29	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 15

PRC	Revenue	2016 Value
214	Aggregate Reim/Indirects	
	1510 Interest Earnings	10.91
	1900 Other Revenue from Local Sources	20.00
335	Medicaid	
	3355 Medicaid - Miscellaneous	94,190.21
360	Gifted and Talented	
	3600 State Gifted & Talented Reimbursement	3,169.95
	6100 Material Prior Period Revenue Adjustments	594.00
361	Gifted and Talented	
	3600 State Gifted & Talented Reimbursement	594.00
434	21st Century Community Learning	
	4340 Title IV, Part B, 21st Century Community Learning Centers	35,013.72
435	21st Century Community Learning	
	4340 Title IV, Part B, 21st Century Community Learning Centers	12,724.00
470	Snacks Program	
	4700 Federal Miscellaneous Grants from other State Agencies	884.29
494	Title I - Schoolwide	
	4940 Schoolwide Program	78,635.46
597	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	6,468.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		232,304.54

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 15

PRC	Program	Function	Object	2015 Value	2016 Value
214	Aggregate Reim/Indirects				
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
			2XX Personal Services - Employee Benefits		9,537.57
			214 Subtotal		9,537.57
335	Medicaid				
	1XX Regular Education Programs - Elementary/Secondary				
	21XX Support Services - Students				
			3XX Purchased Professional and Technical Services		95,671.26
			335 Subtotal		95,671.26
360	Gifted and Talented				
	360 State Gifted & Talented Reimbursement				
	1XXX Instruction				
			6XX Supplies and Materials		3,169.95
			360 Subtotal		3,169.95



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 15
PRC	Program	Function	Object	2015 Value	2016 Value
361	Gifted and Talented				
	360	State Gifted & Talented Reimbursement			
		1XXX	Instruction		
			6XX Supplies and Materials		594.00
			361 Subtotal		594.00
421	Title IV, Part B, 21st Century				
	434	Title IV, Part B, 21st Century Community Learning Centers			
		1XXX	Instruction		
			1XX Personal Services - Salaries		1,000.00
			5XX Other Purchased Services		781.22
			6XX Supplies and Materials		1,581.24
		221X	Improvement of Instruction Services		
			5XX Other Purchased Services		1,758.66
	494	Schoolwide Program			
		1XXX	Instruction		
			2XX Personal Services - Employee Benefits		170.33
			421 Subtotal		5,291.45
434	21st Century Community Learning				
	430	Title II, Part A, Teacher & Principal Training & Recruiting Fund			
		1XXX	Instruction		
			5XX Other Purchased Services		180.00
	434	Title IV, Part B, 21st Century Community Learning Centers			
		1XXX	Instruction		
			1XX Personal Services - Salaries		26,273.00
			2XX Personal Services - Employee Benefits		3,743.26
			6XX Supplies and Materials		3,700.89
		221X	Improvement of Instruction Services		
			5XX Other Purchased Services		451.24
		27XX	Student Transportation Services		
			1XX Personal Services - Salaries		4,228.15
			2XX Personal Services - Employee Benefits		907.75
			434 Subtotal		39,484.29
435	21st Century Community Learning				
	434	Title IV, Part B, 21st Century Community Learning Centers			
		1XXX	Instruction		
			1XX Personal Services - Salaries		1,811.00
			2XX Personal Services - Employee Benefits		295.56
			6XX Supplies and Materials		570.58
		221X	Improvement of Instruction Services		
			5XX Other Purchased Services		275.24
			435 Subtotal		2,952.38



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 15

PRC	Program	Function	Object	2015 Value	2016 Value
470	Snacks Program				
	470	Federal Miscellaneous Grants from other State Agencies			
		1XXX	Instruction		
			6XX Supplies and Materials		962.61
			470 Subtotal		962.61
494	Title I - Schoolwide				
	494	Schoolwide Program			
		1XXX	Instruction		
			1XX Personal Services - Salaries		44,258.54
			2XX Personal Services - Employee Benefits		7,329.77
			6XX Supplies and Materials		10,875.06
		221X	Improvement of Instruction Services		
			5XX Other Purchased Services		4,361.74
			494 Subtotal		66,825.11
495	Title I - Schoolwide				
	494	Schoolwide Program			
		1XXX	Instruction		
			1XX Personal Services - Salaries		6,025.60
			2XX Personal Services - Employee Benefits		1,019.69
			6XX Supplies and Materials		2,307.58
			495 Subtotal		9,352.87
597	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)				
	412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)			
		1XXX	Instruction		
			6XX Supplies and Materials		6,468.00
			597 Subtotal		6,468.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					240,309.49

Schedule Of Changes Worksheet

Fund Code 15

Beginning Fund Balance	19,016.17	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	232,304.54	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	240,309.49	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	11,011.22	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
214 Aggregate Reim/Indirects	30.91	9,537.57	-9,506.66
335 Medicaid	94,190.21	95,671.26	-1,481.05
360 Gifted and Talented	3,763.95	3,169.95	594.00
361 Gifted and Talented	594.00	594.00	0.00
421 Title IV, Part B, 21st Century	0.00	5,291.45	-5,291.45
434 21st Century Community Learning	35,013.72	39,484.29	-4,470.57
435 21st Century Community Learning	12,724.00	2,952.38	9,771.62
470 Snacks Program	884.29	962.61	-78.32
494 Title I - Schoolwide	78,635.46	66,825.11	11,810.35
495 Title I - Schoolwide	0.00	9,352.87	-9,352.87
597 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	6,468.00	6,468.00	0.00
Total	232,304.54	240,309.49	-8,004.95



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 21
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	3.44	13.93
	5300 Operating Transfers from Other Funds	1,131.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		1,134.44	13.93

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 21
PRC	Program	Function	Object	2015 Value	2016 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				0.00	0.00

Schedule Of Changes Worksheet						Fund Code 21
Beginning Fund Balance						3,503.75 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						13.93 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00 (3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						3,517.68 (5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:				Fund Code 28
PRC	Revenue	2015 Value	2016 Value	
	1110 District Tax Levy	12,613.02	12,784.36	
	1190 Penalties and Interest on Taxes	18.13	25.51	
	1510 Interest Earnings	1.26	1.58	
	3281 State Technology Aid	840.12	884.68	
	3447 SB96 Combined Block Grant Reimbursement	1,211.67	0.00	
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>14,684.20</u>	<u>13,696.13</u>	

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 28
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			6XX Supplies and Materials	<u>14,674.74</u>	<u>14,629.48</u>
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>14,674.74</u>	<u>14,629.48</u>

Schedule Of Changes Worksheet					Fund Code 28
Beginning Fund Balance					2,244.17 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					13,696.13 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					14,629.48 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					1,310.82 (5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 29
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	65.32	220.08
	1900 Other Revenue from Local Sources	8,593.10	5,604.25
	1925 Innovative Education Payment	0.00	3.09
	3445 State Combined Fund School Block Grant	7,749.30	7,749.30
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		16,407.72	13,576.72

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 29	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
	25XX	Support Services - Business				
		7XX	Property and Equipment Acquisition		4,034.00	9,560.75
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				4,034.00	9,560.75	

Schedule Of Changes Worksheet					Fund Code 29
Beginning Fund Balance					51,495.11 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					13,576.72 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					9,560.75 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					55,511.08 (5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 50

PRC	Revenue	2015 Value	2016 Value
	1110 District Tax Levy	101,864.66	107,192.86
	1190 Penalties and Interest on Taxes	144.36	212.83
	1510 Interest Earnings	50.24	175.22
	3120 State Guaranteed Tax Base Aid	3,441.19	3,404.10
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		105,500.45	110,985.01

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 50

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	51XX General Obligation Bonds, Special Assessments and Interest				
			840 Principal On Debt	90,000.00	95,000.00
			850 Interest on Debt	18,675.00	14,400.00
			860 Agent Fees/Issuance Costs	150.00	150.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				108,825.00	109,550.00

Schedule Of Changes Worksheet

Fund Code 50

Beginning Fund Balance	2,772.51	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	110,985.01	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	109,550.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,207.52	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 60

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	0.08	0.09
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>0.08</u>	<u>0.09</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 60

PRC	Program	Function	Object	2015 Value	2016 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>0.00</u>	<u>0.00</u>

Schedule Of Changes Worksheet Fund Code 60

Beginning Fund Balance						88.18	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						0.09	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						88.27	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 61

PRC	Revenue	2015 Value	2016 Value
	1110 District Tax Levy	19,852.44	20,086.03
	1190 Penalties and Interest on Taxes	28.58	40.43
	1510 Interest Earnings	167.19	495.61
101	Resource Transfers Dist/Coops		
	5301 School Safety and Security Transfer	21,000.00	2,700.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>41,048.21</u>	<u>23,322.07</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 61

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX	Regular Education Programs - Elementary/Secondary			
		26XX	Operation and Maintenance of Plant Services		
			4XX Purchased Property Services	5,808.00	21,100.00
			6XX Supplies and Materials	0.00	300.26
101	Resource Transfers Dist/Coops				
	190	School Safety Projects			
		26XX	Operation and Maintenance of Plant Services		
			4XX Purchased Property Services	0.00	2,247.69
			6XX Supplies and Materials	2,743.94	11,112.23
			7XX Property and Equipment Acquisition	26,303.28	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>34,855.22</u>	<u>34,760.18</u>

Schedule Of Changes Worksheet

Fund Code 61

Beginning Fund Balance	131,275.02	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	23,322.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	34,760.18	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	119,836.91	(5)

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Detail Expenditure

Fund	Account	Description	2015 Value	2016 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	22,631.49	23,221.98
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	521,861.11	579,478.11
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	5,975.57	1,709.55
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	32,275.24	35,338.37
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	19,353.60
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	19,353.60

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	6,451.20
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	27,869.19
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	55,789.17
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Inflows (680).

Remember:

The Deferred Inflow(680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2018 Maximum Budget: 100%

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Special Education Reversion

Program	Function	Object	Fund 01	Fund 13	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	35,708.90	10,696.43	0.00	0.00	0.00
280	1XXX	2XX	253.81	48.61	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	5XX	60.00	0.00	0.00	0.00	0.00
280	1XXX	6XX	1,618.52	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00	0.00
280	62XX	920	7,402.90	0.00	0.00	0.00	0.00
Totals			45,044.13	10,745.04	0.00	0.00	0.00

55,789.17

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.
ARM 10.16.3136

*Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported for FY16 in TEAMS.

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Land	1,500.00	0.00	0.00	0.00	1,500.00
Buildings	1,872,124.00	0.00	0.00	0.00	1,872,124.00
Machinery and Equipment	395,979.00	-50,044.00	0.00	0.00	345,935.00
Totals at Historical Cost	2,269,603.00	-50,044.00	0.00	0.00	2,219,559.00
Governmental Activities, Capital Assets, Net of Accumulated Depreciation	2,269,603.00	-50,044.00	0.00	0.00	2,219,559.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2016	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	33,071.00	0.00	0.00
General Administration (23XX)	2,239.00	0.00	0.00
Operations and Maintenance (26XX)	2,575.00	0.00	0.00
Transportation (27XX)	30,676.00	0.00	0.00
Total Depreciation for FY2016	68,561.00	0.00	0.00

*** Has comment.

Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Schedule of Changes in Long-Term Liabilities

	(a) Beginning Balance 7/1/2015	(b) New Debt & Other Additions	(c) Principal Payments	(d) Refunding & Other Reduction	(e) Ending Balance (6/30/2016) [a+b-c-d]	(f) Current Portion Due FY2017	(g) Long-Term Portion Due FY2018
Governmental Activities *							
Compensated Absences	80,826.75	0.00	0.00	61,205.63	19,621.12	0.00	19,621.12
Total Governmental Activity							
Non-bond Long-Term Liabilities	80,826.75	0.00	0.00	61,205.63	19,621.12	0.00	19,621.12
Bond(s)							
01/15/1998	300,000.00	0.00	95,000.00	0.00	205,000.00	100,000.00	105,000.00
Total Governmental Activity							
Bond Long-Term Liabilities	300,000.00	0.00	95,000.00	0.00	205,000.00	100,000.00	105,000.00

A prior period adjustment has been made to the Schedule of Changes in Long-Term Liabilities

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



Trustees' Financial Summary

FY2015-16

Submit ID: 0537-33454754

28 Madison County

0537 Sheridan Elem

Net Pension Liability FY2016

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental				
Net Pension - PERS	153,873.57	0.00	42,383.22	111,490.35
Net Pension - TRS	821,445.12	103,182.54	0.00	924,627.66